



GFOA-WMA 28th Annual Conference

*Financial
Sustainability—
Moving in the
Right
Direction*

11/21/2013



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The Government Finance Officers Association of the Washington Metropolitan Area (GFOA-WMA) is the local organization of the national GFOA of the US and Canada. We support public sector employees in government finance. GFOA-WMA provides educational and networking opportunities to promote, encourage and support high standards in accounting, budget, treasury and all other aspects of local government financial management.

GFOA-WMA membership consists of approximately 300 finance officers and associate members in the District of Columbia and the surrounding cities and counties of Maryland and Virginia. Active (voting) members are generally employed by a local government organization and live or work in the Washington metropolitan area. Associate members are members of industries that serve local government, including auditors, actuaries,



Wells Fargo is proud to support the GFOA-WMA 28th Annual Conference



Government and Institutional Banking

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Together we'll go far





Dear Participant,

It is with great pleasure that the Executive Board and I welcome you to the GFOA-WMA 28th Annual Conference "*Financial Sustainability - Moving in the Right Direction*." Thank you for joining us today for what promises to be a rewarding and useful experience. We realize you could have been anywhere doing any number of things but you chose to attend our conference and we do not take that lightly.

We have worked diligently on today's program to add value to your professional and personal lives. The conference includes general and concurrent sessions that address contemporary issues in government finance and presentations by a motivational speaker and best selling author. We are pleased to have many distinguished presenters who bring a willingness to share ideas and experiences.

Annual Conference attendees can earn four (4) Continuing Professional Education (CPE) credits essential to maintaining professional accreditations. CPE Certificates will be electronically sent to conference attendees.

Remember to visit the Exhibit Hall to see the latest innovations from exhibitors offering finance-related products and services to local and state governments.

Don't forget to save the dates and join us at our March 25, 2014 and June 25, 2014 Quarterly Conference Meetings to be held at the Washington Marriott, Metro Center. We look forward to seeing you there!

In closing, we would like to thank our attendees, sponsors, and exhibitors without whom this day could not be possible.

Best regards,

A handwritten signature in black ink, appearing to read "Cyril Byron, Jr.", written in a cursive style.

Cyril Byron, Jr.

8:30 a.m.—9:00 a.m.	Registration/Continental Breakfast	
9:00 a.m.—9:10 a.m.	Welcome GFOA-WMA President	Cyril Byron, Jr. , Associate Chief Financial Officer, Economic Development and Regulation Cluster, Office of the Chief Financial
9:10 a.m.—9:30 a.m.	Legislative Update Introduction by: Angelique Hayes GFOA-WMA Past President Associate Chief Financial	Dustin McDonald , Director GFOA Liaison Center
9:30 a.m.—9:35 a.m.	Introduction of Keynote Speaker	Cyril Byron, Jr. , President
9:35 a.m.—10:25 a.m.	Keynote	Jim Dinegar , President and CEO Greater Washington
10:25 a.m.—11:30 a.m.	Panel Discussion: <i>Stimulate Financial Innovation through Internal and External Department Cooperation</i> Sid Rainey, Moderator Education Specialist Office of the Chief Financial Officer, DC Government	Thomas Himler , Deputy Chief Administrative Officer for Budget, Finance and Administration, P.G. County, MD Mark Kim , Chief Financial Officer, DC Water, District of Columbia Lenny Moore, Controller, Department of Finance, Montgomery County, MD
11:30 a.m.—11:40 a.m.	Break	

11:40 a.m.—12:30 p.m. Concurrent Sessions

**Session I
Investment Outlook**

Robert Gorman,
Certified Fiscal Analyst,
Chief Portfolio Strategist,
TD Bank

Introduction by:
LaKendra McNair

**Session II
GASB Update**

**Michelle Turnage-
Huffman**
Manager, Audit
KPMG

Introduction by:
Norman Graves, Partner

**Session III
Public-Private Partnerships**

Anita Molina,
President
National Council for
Public Private
Partnerships

Introduction by:
Linda Abravanel

12:30 p.m.—1:00 p.m. Networking Hospitality

1:00 p.m.—2:30 p.m. LUNCH

**Remarks— President, GFOA
of the US & Canada**

Timothy Firestine
Chief Administrative
Officer, Montgomery
County, MD

Introduction by: Cyril Byron, Jr.

Luncheon Presentations

**GFOA-WMA Awards for Excellence in
Government Finance**

Paul Geraty, Moderator

Partner, KPMG LLP

- CHAPTER SERVICE RECOGNITION AWARD
-



Luncheon Presenter

Avish Parashar
“DING HAPPENS”

Luncheon Sponsored by

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<p>2:30 p.m.—3:30 p.m.</p>	<p>Panel Discussion</p> <p><i>Business Continuity for Local Government</i></p> <p>Jhonna Bond, Moderator Director, Office of Pay and Services, Office of the Chief Financial Officer, DC Government</p>	<p>Jeri Cauthorn Contracts and Special Projects Manager, Dept of Finance, Montgomery County, MD</p> <p>Charlotte Franklin Deputy Coordinator, Resiliency and Retirement Reconstruction, Office of Emergency Management, Arlington County, VA</p> <p>Sagar Samant Chief Information Officer, Office of the Chief Financial Officer, District of Columbia</p>
<p>3:30 p.m.—3:45 p.m.</p>	<p>Break</p>	
<p>3:45 p.m.—4:30 p.m.</p>	<p>Ready for PRE-tirement: 3 Reasons for Safe Money and a Fabulous Future</p> <p>Introduction by: Christopher LaCour, Deputy Director, Office of Pay and Retirement Services, Office of the Chief Financial Officer, DC Government</p>	<p>Kris Miller, Author</p>
<p>4:30 p.m.-4:45 p.m.</p>	<p>Remarks</p>	<p>Natwar M. Gandhi, Chief Financial Officer, District</p>
<p>4:45 p.m.—5:00 p.m.</p>	<p>Business Meeting Election of Officers Door Prizes</p>	<p>GFOA-WMA President</p>

Thank you to our 2013 Annual Partners

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**Dustin McDonald, Director
GFOA Liaison Center**

Dustin McDonald is the Director of the GFOA's Federal Liaison Center, where he leads the effort to engage Congress, the Administration and the GFOA's membership on federal priority issues, covering all legislative and regulatory activity impacting municipal finance. In this role, McDonald develops and implements coalition advocacy campaigns with the GFOA's state and local stakeholder organization partners, which include the National League of Cities; U.S. Conference of Mayors; National Association of Counties; International City/County Management Association; the National Governors Association; National Association of State Auditors, Comptrollers and Treasurers; the National Association of State Treasurers, as well as membership organizations from the municipal securities lending, advisor and legal counsel community. Dustin provides regular updates and alerts to the GFOA's membership on emerging and ongoing federal activity through our weekly newsletter, state rep letters and bi-monthly newsmagazine. Dustin also serves as lead staff on the GFOA's Committee on Governmental Debt Management, working with committee members to develop best practices that promote sound financial practices for local, state and provincial governments.

Dustin McDonald began work with GFOA in January 2013 following a 10-year record of federal advocacy service on behalf of local governments from across the U.S. Prior to joining GFOA McDonald worked as a member of Holland & Knight's Public Policy and Regulation Group, as well as the government relations practice of MARC Associates, where he provided federal advocacy leadership to local governments and their agencies as well as local government associations. McDonald led successful advocacy campaigns for the League of California Cities, the City and County of San Francisco, the Los Angeles County Community Development Corporation, the San Mateo County Transit District and the cities of Philadelphia and Phoenix on a diverse group of issues, including municipal finance and tax reform, multi-modal transportation and related infrastructure, housing and economic development, water and wastewater infrastructure improvements, telecommunications reform and public safety.

Aside from these efforts, McDonald has also written articles on federal issues impacting state and local governments that have appeared in *Government Finance Review*, *Western City*, *New Jersey Municipalities* and the *National Association of Independent Financial Advisors* monthly news magazines, as well as the *CA Cities*

Jim Dinegar, President and CEO
Greater Washington Board of Trade



Jim Dinegar joined the Greater Washington Board of Trade as president and chief executive officer in July 2006. As president and CEO, Dinegar oversees an organization that represents major business interests throughout Northern Virginia, the District of Columbia and Suburban Maryland. The Board of Trade puts its focus on the critical issues facing the Greater Washington Region: transportation; emergency preparedness and business continuity; green as a competitive advantage; and the workforce in regards to recruiting and retaining highly qualified people. The Board of Trade is steadily growing in size and influence as it celebrates its 120th year of existence. Throughout its history, the Board of Trade has been instrumental in creating and protecting the environs of Greater Washington for the population and business. Before coming to the Board of Trade, Jim Dinegar served as chief operating officer of the American Institute for Architects (AIA) where he was responsible for the overall operation of a 77,000-member organization and directed strategic efforts in the areas of education, technology, international collaboration, organizational alliances and government advocacy.



Thomas Himler
Deputy Chief Administrative Officer for Budget, Finance and Administration
Prince George's County, Md.

Thomas M. Himler was appointed as Deputy Chief Administrative Officer for Budget, Finance, and Administration in December 2011. He oversees nine County agencies, departments, and authorities for County Executive Rushern L. Baker, III. Between December 2010 and December 2011, Mr. Himler served as the Director of the Office of Management and Budget, where he oversaw the development and implementation of a \$3 billion operating budget and a \$2 billion capital improvement program. He has over 22 years of State and local government finance experience. Prior to his return to Prince George's County government, Mr. Himler was the Managing Member of the Municipal Group, LLC, a public advisory firm between August 2006 and December 2010. He also served as a member of the Prince George's Hospital Authority (2008-2010). Mr. Himler has also served as Director, Office of Management and Budget, for Prince George's County between June 2003 and August 2006. He joined the County in 1999 as a legislative analyst in the Office of the County Executive before becoming the Associate Budget Director in July 2001. Prior to that, he worked as a legislative analyst for the Mayor's Office of State Relations in Baltimore City and as a policy analyst for the Department of Legislative Services in the Maryland General Assembly. Mr. Himler holds a Bachelor of Science degree in Business Administration from West Virginia University and a Master's of Professional Accountancy degree



Mark Kim, CFO
DC Water, District of Columbia

Mark Kim is Chief Financial Officer for DC Water, an independent authority of the District of Columbia with an annual operating budget of \$440 million and a 10-year capital improvement program of \$3.8 billion.

Mr. Kim has overall responsibility for DC Water's financial management and policies, including: accounting operations and financial reporting; budget formulation and execution; program analysis and evaluation; treasury; controller; investment and debt management; and risk management. Mr. Kim joins DC Water from the Office of the New York City Comptroller, where he was Deputy Comptroller for Economic Development. He has spent the last decade in the public finance industry, previously serving as New York City's Assistant Comptroller for Public Finance, and earlier as an investment banker at several leading global financial institutions. In these roles, Mr. Kim has raised in excess of \$50 billion in the capital markets, including issuing more than \$27 billion for the City of New York and its related issuers to finance and refinance the city's capital program. Kim holds a Ph.D. in public policy from Harvard

Robert Gorman, Certified Fiscal Analyst
Chief Portfolio Strategist, TD Bank



Bob Gorman joined TD Asset Management in 1987 and was co-founder of the TD Mutual Fund family. In 1991, he established what is now TD Private Investment Counsel, which has over \$25 billion under management as of June 30, 2013 and is an industry leader in applying technology to the investment process. Today, as Chief Portfolio Strategist of TD Wealth in both the U.S. and Canada, Bob is frequently called upon by the media for market analysis and commentary. The businesses of TD Wealth currently have assets under management of \$211 billion across North America. Bob is also a member of TD's Wealth Asset Allocation Committees and authors their quarterly Market Outlook publications.



Jeri Cauthorn, Contracts & Special Projects Manager
Department of Finance, Montgomery County, Md.

Jeri Cauthorn has worked for Montgomery County, Md. Government for almost 25 years, serving in various Departments and in various capacities. After starting her career at Montgomery County as a Civil Engineer, designing roads, she switched focus to administrative tasks, such as budget, contracting and general management. Along the way, she earned an MBA from Johns Hopkins University to add to her B.S. in Civil Engineering. Currently she serves the Dept. of Finance as the Contracts and Special Projects Manager; her duties include Continuity of Operations Planning.



Lenny Moore, Controller
Department of Finance
Montgomery County, Md.

Lenny Moore has over 20 years of experience working as a public sector finance and

accounting professional. He has worked nearly at all levels of government. He worked for nearly 10 years on the federal level with the United States Government Accountability Office, for about 5 years at the local government level with the County of Cook, Illinois and the City of Clarksville, Tennessee. He has spent the past 5 years working for two different specialized government entities and as a consultant to the government of Iraq. For the past 4 years he has worked for Montgomery County Government in Rockville, Maryland as the Controller. He is a CPA and a MBA.

As an Audit Manager for the US GAO, Mr. Moore received a special commendation award from the, then, Assistant Comptroller General, Gene Dodaro, for his work examining best finance and accounting practices at some of the nation's largest organizations public and private. As Director of Financial Control for Audit and Reconciliation for the second largest county in the country, Cook County, Illinois, he was responsible for working with an implementing partner, IBM, to ensure best business practices were adopted as a result of the County's first ERP system implementation. The County implemented J.D. Edwards OneWorld. Mr. Moore also worked for a couple of years as the CFO of the Forest Preserve District of Cook County where he was able to help the District achieve its first GFOA Certificate of Achievement for Excellence in Financial Reporting.

As Deputy Commissioner of Finance and Revenue for the City of Clarksville, he led a team in the selection of Oracle's eBusiness Suite. He also designed the implementation strategy. The City of Clarksville had three wholly owned utilities that provided service to customers outside of the city limit. In addition, the City shared in the funding of the County school system. The goal of the Mayor was that all City controlled entities would be on one ERP system. He also solicited the school system to adopt it as well. The City purchased a license from Oracle that would allow for this objective and the implementation strategy was designed around it.

Mr. Moore spent nearly a year helping the San Diego Housing Commission improve its management controls over its rental assistance programs. For the Government of Iraq, Mr. Moore worked as Regional Public Finance Advisor on a USAID funded project. Mr. Moore was responsible for implementing financial management systems in four southern provinces and working with the Ministry of





Jazz Artist—Brian Lenair

Thank you for joining us at our 28th Annual Conference Reception. This was a 'Who's Who' with government finance officers and business leaders throughout the Washington Metropolitan Area. Fabulous food, music, networking and more was enjoyed by all.

Sponsored by



GFOA-WMA Annual Partnerships for our 2014 Membership Year are now available. You may review all of your options online at www.gfoa-wma.org. We thank our Annual Partners in assisting the GFOA-WMA to bring the best educational and networking opportunities to our membership. With your support GFOA-WMA continues to grow!



Michelle Turnage-Huffman

Manager, Audit, KPMG

Michelle Turnage Huffman is a senior manager in KPMG's Public Services Practice in Washington, DC. During her 12 year career in public accounting, her experience includes serving on the financial statement and OMB Circular A-133 audits of numerous state and local governments in the Mid-Atlantic area including:

- District of Columbia
- District of Columbia Convention Center
- Fairfax County
- School Districts of District of Columbia and Fairfax County
- Fairfax County Retirement System Administration
- Fairfax County Employee' Retirement System
- Fairfax County Park Authority

Sagar Samant, Chief Information Officer

Office of the Chief Financial Officer, District of Columbia



Sagar Samant was appointed Interim Chief Information Officer for the Office of the Chief Financial Officer (OCFO) in December 2012. Prior to becoming the CIO, Mr. Samant was the Director of the PMO in the office of the Chief Information Officer. Before joining OCFO, Mr. Samant's work concentrated on organizational strategy, project management, Enterprise Architecture, Technology innovation, IT Governance, and organization change management in public, private, non-profit, and entrepreneurial contexts. Mr. Samant has eighteen years of experience in the business systems field, as a software consultant and in various management roles for organizations such as ADP, SallieMae, College Board, Bank Of America, McGraw-Hill digital learning, FINRA (NASD), and GTSI. Mr. Samant is a graduate of the McIntire School of Commerce at the University of Virginia with a Masters of Science in Management of Information Technology and received his bachelor degree in Electronics



Anita Molina, President

National Council for Public-Private Partnerships

Ms. Molino is a co-founder and the Managing Partner at Bostonia Partners and has over 30 years of experience as an investment banker and finance professional. Ms. Molino has extensive capital markets experience focusing on real estate, energy, domestic project finance, and securitization markets. She has an extensive and unique background with securitizations and asset-backed financings, working with government, corporations, real estate and energy clients, and has pioneered the introduction of a variety of credits into the capital markets. Ms. Molino has also served in the capacity of Financial Advisor and Investment Banker to several State, Municipal, and U.S. Government agencies on a variety of privatizations and public-private partnerships that involve securitizations. She has been involved with over \$3.5 billion of highly structured project financings.

Ms. Molino formerly served on the Federal Energy Management Action Committee, which was established by Executive Order 12123, to provide advice and guidance to the Department of Energy in achieving the energy efficiency goals of the Energy Policy Act of 2005. She has also served as a member of the planning committee for GovEnergy and is currently serving as co-chair of the Energy Council of the Association of Defense Communities, as well as the President of the National Council for Public-Private Partnerships where she also serves as Chairperson of the Energy Institute. Ms. Molino is a member of the Urban Land Institute where she serves on the

Avish Parashar, Professional Speaker

Avish Parashar is an energetic and humorous speaker who uses his 20+ years of experience performing, teaching and studying improv comedy to show organizations and individuals how to deal with the unexpected quickly, effectively, and with a sense of humor. Avish is the author of "Improvise to Success!" and the Amazon best-seller, "Say 'Yes, And!'" He has also created dozens of other products on applying improv skills to business and life. Weaving together humorous stories, jokes, audience interaction, and improv comedy games, Avish keeps the audience engaged while imparting a key lesson: Planning is Important, but Improvising is Essential! No matter how well you plan, things will go wrong, surprises will arise, and the Universe will throw you a curveball. Your success and sanity are directly related to how you respond these challenges. By the end of one of Avish's presentations you will have key tools to flow with all that life throws at you. *Avish has spoken to the very creative (actors and directors), the very un-creative (accountants), the very casual (college*





Timothy Firestine, Chief Administrative Officer
Montgomery County, MD
President, GFOA of the US & Canada

Timothy L. Firestine has worked in public sector management for more than 34 years. In his current role, he serves as the Chief Administrative Officer (CAO) for Montgomery County, MD, a position he was appointed to in November 2006. Prior to his appointment as CAO, Mr. Firestine was the County's Director of Finance for 15 years and before that, held various management positions over a 12 year period in the County's Office of Management and Budget. Before coming to Montgomery County, he was the Budget Officer for the Allegheny County, PA Controller's Office. Mr. Firestine received his Bachelor of Arts in Political Science from Albright College in Reading, PA, and his Master of Public Administration from the University of Pittsburgh. He is currently the President of the Government Finance Officers Association and, in the past, served as vice chair of its Committee on Debt Management. He is also a member of the District of Columbia Water and Sewer Authority, where he currently serves as Vice Chair. In the past, Mr. Firestine also served as president of the Maryland Government Finance Officers Association; President of the Board of Trustees for Suburban Hospital Health



Charlotte Franklin
Deputy Coordinator, Resiliency and Retirement
Reconstruction
Office of Emergency Management

Arlington County, VA

Charlotte Franklin is the Deputy Coordinator of Arlington County's Office of Emergency Management: Resiliency and Recovery; where she is responsible for business preparedness, public/private resource partnerships and business and community resiliency. Previously, Ms. Franklin served as Director, Business Investment Group, Arlington Economic Development where her main accountability was creating and sustaining business activity and employment in Arlington; retention, expansion and attraction of business activity and contributing to improving the quality of life for Arlington's businesses and workforce. She has held responsible and managerial positions in the building and infrastructure industries; Senior Director of Professional Services (Knowledge Communities) American Institute of Architects (AIA) and Senior International Marketing Manager Cable & Wireless.



Kris Miller, Author

Kris Miller, #1 Best Selling author and Safe Money strategist, has advised over 5,000 families in the past 22 years on retirement and estate planning issues.

She coined the phrase, “pretirement” to emphasize

how we need to prepare for our Golden Years way before we retire. Her new book, Ready For PREtirement, 3 Secrets for Safe Money and a Fabulous Future (Morgan James, September 2012) is a comprehensive guide to help anyone at any age to plan for retirement.

In addition to her estate planning practice, Miller owns Trust Unlimited and the Living Trust Institute, a document preparation service for creating revocable living trusts. Miller has conducted numerous workshops to educate people and organizations about wise money management for their senior years, how to provide income for retirees, how to avoid probate, reduce taxes, secure the proper insurances, avoid asset-seizure to pay medical debts, and how to create a Living Trust.

She holds many designations including:

- Certified Senior Advisor (a professional with knowledge about aging and the important health, financial and social issues that impact the majority of retirees)
- Chartered Federal Employee Benefits Consultant (a financial professional who remains up-to-date on the ever-changing Federal Government Benefits Program)
- Legal Document Assistant (licensed by the State of California)

She is also licensed by California to sell life insurance and long-term care insurance.

A member of the Society of Senior

Advisors, she is also an active member of the National Speakers Association.

In 2010, she was nominated Woman of the Year and Best Customer Service by Chamber of Commerce in Hemet, CA. Miller is also an accomplished music professional. The talented singer and songwriter has won several prestigious songwriting awards, including Songwriter of the Year in three categories by the North American Country Music Awards in 2008, 2009, 2010, 2012. She was also nominated in 2010-2012 as Songwriter of the Year by the Inspirational Country Music Awards. She had the No. 1 song in Country Gospel (June 2009) and No. 1 song in New Christian Music Country (September 2010).

The author of over 900 spiritual songs and garnered worldwide radio-play on gospel and country stations. Her music has also topped the charts in Europe.



SAVE THE DATES FOR OUR UPCOMING QUARTERLY CONFER-
ENCES

March 25, 2014

June 25, 2014

*To be held at the
Washington Marriott Metro Center*

GFOA-WMA
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